BATON ROUGE AREA FOUNDATION

PLANNED GIVING

LEAVING A LEGACY OF GENEROSITY

Through a planned gift to the Baton Rouge Area Foundation, you can create a future fund that will award grants in perpetuity to the causes you care most about.

THE BATON ROUGE AREA FOUNDATION

supports your charitable efforts with personalized service and insight into the needs of our community and its organizations. Our goal is to assist you in helping others through the most effective means of giving.

We engage with donors from diverse backgrounds who share a common goal: to better our community through philanthropy. As your comprehensive philanthropic resource, we are committed to increasing the impact of your donations, identifying the critical needs of nonprofit organizations, and strengthening the fabric of our community.

WHAT IS PLANNED GIVING

Planned giving empowers you to make an enduring contribution to your favorite charity or cause. The Baton Rouge Area Foundation is dedicated to carrying out your wishes. We work with you and your advisors to establish the fund that will achieve your unique charitable goals. It allows you to create a legacy that will last in perpetuity.

GETTING STARTED IS EASY

A planned gift empowers you to create the framework now for giving to your favorite causes after your death. You may create any type of fund: Designated, Donor Advised, Field of Interest, Organization Endowment, Scholarship, or an Unrestricted Endowment. Your planned gift may be in the form of a bequest in your will or trust document; life income plans, such as a charitable remainder trust or charitable lead trust; gifts of real estate; a gift of life insurance; retirement plan assets; or other forms. In addition to working with us, we recommend you consult with your attorney and tax/financial advisors to determine the best vehicle to meet your goals.

PLANNED GIVING

KEY BENEFITS:

PERSONAL

Your gift reflects who you are, the values and goals you want to achieve through your legacy. Your gift is all about the causes and organizations that you are passionate about.

EFFICIENT

We handle the administrative tasks of philanthropy. The Foundation is dedicated to ensuring that your values and goals are carried out according to your wishes.

FLEXIBILITY

You can create a fund through a planned gift during your lifetime and add to your fund through your planned gift.

SIMPLICITY

The Foundation handles all administrative duties, from managing the fund's investments to distributing grants, allowing donors to focus on the joy of giving.

LEGACY BUILDING

Your gift will support the causes you care about for years to come. By partnering with the Baton Rouge Area Foundation, a trusted community resource since 1964, you can feel assured that your gift is entrusted to thoughtful and dependable stewards.

WHO SHOULD CONSIDER A PLANNED GIFT?

- Want to plan now to support specific causes or organizations regularly and in perpetuity after your death.
- Seek to create a legacy of support for particular causes.
- Value the Baton Rouge Area Foundation's efficiency and expertise in accepting a variety of gifts and providing templates for necessary legal documents.
- Seek the assurance that you are partnering with a trusted philanthropic advisor that will ensure your charitable plan is executed.

ABOUT BRAF

The Baton Rouge Area Foundation assists individuals, families, and businesses in creating unique funds and planned gifts to make a meaningful impact through effective philanthropy. By partnering with the Foundation, donors can make a lasting impact on the community and causes they care about, and enjoy the benefits of an efficient, flexible, and meaningful philanthropic experience.

WE'RE HERE TO HELP!

Learn more about the Baton Rouge Area Foundation by:

- Visiting us online at braf.org
- Visiting in person at 100 North Street, Suite 900, Baton Rouge, LA 70802
- Contacting a member of our Philanthropic Advancement team at (225) 387-6126 or donorservices@braf.org

PLANNED GIVING
TYPES:

The following are some of the most common means through which planned gifts are made. The Foundation is always available to assist you and your professional advisor in creating the most effective and efficient strategy for your estate gift.

BEQUEST BY WILL OR TRUST
A bequest to the Foundation can be easily made through a simple designation in a will or trust to either establish a fund or add to an existing fund. Suggested language can be provided to your attorney to be included in your estate planning documents. The Foundation accepts bequests in several forms, including specific sums or assets, a percentage of the estate or trust, residue of the estate, and contingent bequests.

CHARITABLE REMAINDER TRUST (CRT)
A charitable remainder trust allows you to make a gift to the community, receive income, and receive a substantial charitable income tax deduction. It is a trust that pays either a fixed or variable income for named beneficiaries' lives, or for a fixed term not exceeding 20 years, or a combination of the two. An individual or bank/trust company selected by the donor manages the trust. When the trust term expires, the remainder is then distributed to a fund at the Foundation.

CHARITABLE LEAD TRUST (CLT)
A charitable lead trust is the mirror image of a charitable remainder trust. Either a fixed or variable income is paid annually to the donor's fund at the Foundation while the assets are in the trust. The remaining property is eventually returned to the donor or, more typically, the donor's children or other loved ones. These trusts can be created during your lifetime or at death, with significant savings in gift or estate taxes possible because of the charitable distributions from the trust to the Foundation.

RETIREMENT PLAN ASSETS
Gifts of retirement plan assets may include IRAs or assets in qualified retirement plans such as Section 401(k) and 403(b) plans, and plans designed for self-employed people. Retirement plan assets accumulate on a tax deferred basis and may be subject to income tax, in addition to estate tax. When making a charitable contribution, it is usually best to transfer an asset that is subject to income tax (like a retirement plan) to a tax-exempt organization such as the Baton Rouge Area Foundation and leave the assets not subject to an income tax to your heirs. Retirement plan assets can be contributed directly to the Baton Rouge Area Foundation at death by naming the Foundation as a beneficiary on a beneficiary designation form provided by your retirement plan administrator.

LIFE INSURANCE
The contribution of a life insurance policy or its proceeds often allows a donor who otherwise can make only modest annual gifts to make a major gift. There are several different ways you can contribute a life insurance policy as a gift to the Baton Rouge Area Foundation. First, you may irrevocably name the Foundation as the owner of an existing policy. The Foundation then names itself as the beneficiary of the policy and will receive the death benefit upon your demise. You may be able to deduct a calculated value of the policy itself as a charitable gift. Also, gifts to enable the Foundation to pay any future premiums are eligible for a deduction in the year when the gifts are made to the Foundation. Second, you may simply name the Foundation as the beneficiary of a life insurance policy that you continue to own. No income tax deduction is available for premiums paid, but the proceeds are free of estate tax.

GIFT OF REAL ESTATE
This gift arrangement can be an ideal way for donors, who do not plan to leave a farm or personal residence to family members, to gift the property at death while receiving current tax benefits. You deed the property to the Baton Rouge Area Foundation and retain the right to live in the home or on the farm until death or for a term of years. While living on the property you continue to be responsible for all routine expenses such as maintenance, insurance, and property taxes. When the retained life estate ends, the Foundation can use the property or proceeds from the sale of the property for the purpose you designate.